

**INDUSTRIAL SEARCH COMMITTEE MINUTES
MARCH 3, 2015**

SIGN IN

**PAUL JACKSTADT
VIRGIL KAMBARIAN
ED HAGNAUER
DON THOMPSON
WALMER SCHMIDTKE
RON SIMPSON**

**GERALD WILLIAMS
BRIAN KONZEN
JUDY WHITAKER
BILL DAVIS
BRENDA WHITAKER**

ALDERMAN JACKSTADT CALLED THE MEETING TO ORDER.

JACKSTADT STATED TONIGHT WE HAVE INDUCEMENT RESOLUTION WITH ARNETTE PATTERN COMPANY, LETTER OF INTENT FOR THE BAMBOO BISTRO, AND QUARTERLY ECONOMIC DEVELOPMENT REPORT.

JACKSTADT TURNED MEETING OVER TO JON FERRY ECONOMIC DEVELOPMENT DIRECTOR TO DISCUSS EACH OF THESE ITEMS.

FERRY STATED IN 2008 WE DID A PROJECT WITH ARNETTE PATTERN; THEY WERE LOOKING AT RELOCATING OUT OF TOWN; WE FOUND THEM SOME LAND AND SINCE THEN THEY HAVE DONE A SECOND EXPANSION; THEY ARE LOOKING AT A THIRD AND FORTH EXPANSION. IN 2008 THEY HAD 30 EMPLOYEES, AFTER THE FIRST EXPANSION 80 EMPLOYEES AND AFTER THE THIRD 105 EMPLOYEES. THIS IS APPROXIMATELY A 5 MILLION DOLLAR PROJECT. THEY ARE ALSO PROPOSING TO BUY 6 ACRES FORM THE CITY, AT THE GRANITE CITY INDUSTRIAL PARK. WORKING WITH AN INDUSTRIAL DEVELOPER WITH THE PROJECT; THEY ARE HELPING WITH SITE LAYOUT, DEVELOPMENT, AND ALSO HELPING US MARKETING THE SITE. WE ARE HOPING IN THE NEXT 6-9 MONTHS WE WILL HAVE ANOTHER PROJECT. WE ARE WORKING TO GET THEM SOME NEW MARKET TAX CREDITS WITH THE GOVERNMENT. WE ARE ALSO WORKING ON GETTING AN ADDITIONAL 12 YEARS ADDED TO THE TIF DISTRICT.

MOTION BY JACKSTADT, SECOND BY SIMPSON TO ACCEPT THE RESOLUTION TO INDUCE REDEVELOPMENT PROJECT BY ARNETTE PATTERN COMPANY, INC IN THE ROUTE 3 CORRIDOR INDUSTRIAL PARK CONSERVATION DISTRICT. MOTION CARRIED.

FERRY STATED THAT THE FIRST COMPANY INTERESTED IN THE PROPERTY HAS BACK OUT. WE HAVE A LETTER OF INTENT FROM BALKE BROWN TRANSWESTERN THEY ARE INTERESTED IN BAMBOO BISTRO AND CORRAL LIQUOR. BALKE BROWN HAS STATED INTEREST IN THE PROPERTY BUT WILL BE WAITING UNTIL SEPTEMBER WHEN THE TAXES WILL BE SOLD ON THE CORRAL LIQUOR. #1. THE PURCHASE PRICE IS \$125,000.00; #2. DUE DILIGENCE PERIOD- 180 DAYS; # 3. INITIAL DEPOSIT-\$1,500.00. FERRY STATED THAT IF ANYTHING ELSE COMES IN FOR THIS PROJECT HE JUST WANTED EVERYONE TO BE AWARE OF THIS LETTER OF INTENT.

FERRY STATED NEXT IS THE QUARTERLY REPORT AND IT HAS A LOT OF INFORMATION IN IT. THERE ARE FIVE FOCUS AREA; BUSINESS GROWTH AND DEVELOPMENT, HOUSING NEIGHBORHOOD AND COMMUNITY IMPROVEMENT, CITY PRIDE, ENTREPRENEURSHIP AND INNOVATION, EDUCATION OF THE WORK FORCE. WE HAVE A DEVELOPMENT COUNCIL THAT IS A GROUP OF PEOPLE HELPING WITH THIS STEERING PROCESS OF THIS PLAN. FERRY EXPLAINED THE PROJECTS AND THE PLANS FOR THE CITY AND HOW THE DEVELOPMENT COUNCIL WORKS. 90% OF MY TIME IS SPENT ON INDUSTRIAL AND MANUFACTURING WHERE PROGRESS CAN BE MADE, AND LESS ON THE RETAIL.

ALDERMAN MCDOWELL ASKED ABOUT PROGRESS WITH THE HOSPITAL.

FERRY STATED THAT WE HAVE RECEIVED THE MADISON COUNTY GRANT FUNDING AND WE ARE WAITING ON THE FUNDING FROM THE US STEEL FOUNDATION GRANT WHERE THE FUNDING SHOULD BE RELEASED IN APRIL.

FERRY STATED THAT WE DID HAVE A GOOD MEETING WITH DRURY INN CONCERNING THE HOTEL ON RT 3. FERRY EXPLAINED OTHER POTENTIAL BUSINESSES FOR THE CITY. WE BEEN WORKING WITH BELLMORE SHOPPING CENTER; SIGNED 5 YR LEASE WITH GLIKS, IN ADDITION DUNKIN DONUTS HAS SIGNED A LETTER OF INTENT. THERE IS A ST. LOUIS BASED PARTNERSHIP, A RESOURCE FOR MANUFACTURING COMPANIES ESPECIALLY FOR SMALL BUSINESSES, THEY HELP WITH MAKING CONNECTIONS WITH BUSINESSES AND SUPPLIERS. CURRENTLY I AM WORKING WITH THEM AND MAYCO. THE ILLINOIS OPERATION WOULD BE BASED OUT OF GRANITE CITY. HOUSING NEIGHBORHOOD IMPROVEMENT WE ARE WORKING ALSO ON THAT.

FERRY STATED THAT THE HOUSING REHAB, WE WILL BE GETTING BIDS ON THAT PROJECT. WORKING WITH MCT FOR BELLMORE VILLAGE, APPROXIMATELY 15 MILES OF MORE WALKING AND BIKE PATHS. WE ARE ALSO WORKING ON CROSS ROADS SHOPPING AREA.

DISCUSSION BY THE COUNCIL AND MAYOR ON PARKING LOT REPAIR AND THE OWNERS RESPONSIBILITIES.

FERRY STATED NEXT THAT I WOULD LIKE TO TALK ABOUT NEXT IS THE ENTREPRENEURS INNOVATION PROJECT. FIRST WE WOULD LIKE TO TAKE AND MAKE NIEDRINGHAUS INTO IN TO A CO-WORKING CENTER/MIX USE CENTER FOR HIGHER EDUCATION, SMALL GROUP SHARED WORK SPACES, OFFICE SPACE AVAILABLE FOR RENT FOR SMALL BUSINESSES STARTING OUT. ALSO WE ARE WORKING WITH LOCAL BUSINESS OWNER, AN A STUDENT FROM THE CEO PROGRAM ON A BUY LOCAL PROGRAM AND HOPEFULLY WE WILL SEE SOMETHING IN THE NEXT FEW MONTHS ON THIS PROJECT. ON THE CITY PRIDE AREA THERE HASN'T BEEN A LOT OF MOVEMENT ON THOSE BECAUSE THEY ARE JUST GETTING STARTED. LAST EDUCATION AND WORK FORCE, WE ARE WORKING NOW WITH A PHARMACY CARD SCHOLARSHIP PROGRAM. WITH THIS PROGRAM A \$1.00 TO \$1.50 WOULD BE PLACE INTO A SCHOLARSHIP FUND AND USED FOR STUDENTS WANTING TO GO INTO THE TRADES. I BELIEVE I HAVE WORKED AT 60 SOMETHING PROJECTS THIS LAST QUARTER. I'M KIND OF AT MAX CAPACITY IN TERMS OF WHAT I AM ABLE TO DO, SO IF WE DO SELL ONE OF THESE PROPERTIES TO WHOM EVER IF IT COULD BE CONSIDERED TO USE THAT FUNDING TO EXPAND MY DEPARTMENT. THAT WOULD BE GREATLY APPRECIATED.

JACKSTADT STATED THAT THERE ARE SOME VERY POSITIVE THINGS HAPPENING HERE, AND WOULD LIKE TO HAVE THAT CONTINUE. THANK YOU.

MOTION BY SIMPSON, SECOND BY DAVIS TO ADJOURN. MOTION CARRIED.

MEETING ADJOURNED.